

Morgan Stanley

The Independent Board of Hargreaves Lansdown plc
Hargreaves Lansdown plc
1 College Square South
Anchor Road
BS1 5HL
Bristol, United Kingdom

9 August 2024

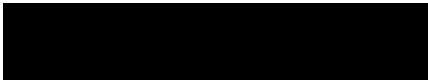
Dear Ladies and Gentlemen,

Recommended Cash Acquisition of Hargreaves Lansdown plc (“Company”) by Harp Bidco Limited (“Bidco”)

Morgan Stanley & Co. International plc (“**Morgan Stanley**” or “**we**”) refers to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers proposed to be issued by the Company on the date hereof in relation to the recommended cash acquisition of the Company by Bidco (the “**Announcement**”).

We confirm that we have given and have not withdrawn our consent to the inclusion in the Announcement of references to our name in the form and context in which they appear. Our consent is also given to this letter being made available for inspection.

Yours faithfully,



for and on behalf of

Morgan Stanley & Co. International plc

